

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:

Northern District of California  
(State)

Case number (if known): \_\_\_\_\_ Chapter 11

☐ Check if this is an amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Formation Group Fund I, L.P.

2. All other names debtor used in the last 8 years F8 Asia Growth SPV, L.P.  
Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 47-3876810

4. Debtor's address

Principal place of business		Mailing address, if different from principal place of business
<u>451</u> Number	<u>University Ave</u> Street	 Number Street
 <u>Palo Alto</u> <u>CA</u> <u>94301</u> City State ZIP Code		 P.O. Box  City State ZIP Code
 <u>Santa Clara County</u> County		 Location of principal assets, if different from principal place of business  Number Street  City State ZIP Code

5. Debtor's website (URL) www.formationgroup.com

Name

**6. Type of debtor**

- ☐ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
☒ Partnership (excluding LLP)  
☐ Other. Specify: \_\_\_\_\_

**7. Describe debtor's business**

**A. Check one:**

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))  
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))  
☐ Railroad (as defined in 11 U.S.C. § 101(44))  
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))  
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))  
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))  
☒ None of the above

**B. Check all that apply:**

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)  
☒ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)  
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**

5 2 3 9

**8 Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

**Check one:**

- ☐ Chapter 7  
☐ Chapter 9  
☒ Chapter 11. **Check all that apply:**

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- ☐ Chapter 12

Debtor

Formation Group Fund I, L.P.

Name

Case number (if known)

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

If more than 2 cases, attach a separate list.

☒ No

☐ Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

List all cases. If more than 1, attach a separate list.

☒ No

☐ Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_

MM / DD / YYYY

Case number, if known \_\_\_\_\_

**11. Why is the case filed in this district?**

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other \_\_\_\_\_

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Is the property insured?**

☐ No

☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.  
☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5,001-10,000  | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

15. Estimated assets

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000          | <input type="checkbox"/> \$1,000,001-\$10 million             | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million           | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million          | <input type="checkbox"/> More than \$50 billion        |

16. Estimated liabilities

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000          | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion     |
| <input type="checkbox"/> \$50,001-\$100,000    | <input type="checkbox"/> \$10,000,001-\$50 million           | <input type="checkbox"/> \$1,000,000,001-\$10 billion  |
| <input type="checkbox"/> \$100,001-\$500,000   | <input type="checkbox"/> \$50,000,001-\$100 million          | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million         | <input type="checkbox"/> More than \$50 billion        |

**Request for Relief, Declaration, and Signatures**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

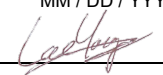
I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/10/2022  
MM / DD / YYYY

**x**

  
Signature of authorized representative of debtor  
**Managing Member of the General**  
Title Partner

Rei Young Jang

Printed name

18. Signature of attorney

X /s/ Ori Katz

Date 04/10/2022

Signature of attorney for debtor

MM / DD / YYYY

Ori Katz

Printed name

Sheppard, Mullin, Richter & Hampton LLP

Firm name

Four Embarcadero Center 17<sup>th</sup> Floor

Number Street

San Francisco

CA

94111-4109

City

State

ZIP Code

415.434.9100

okatz@sheppardmullin.com

Contact phone

Email address

209561

California

Bar number

State

## FORMATION GROUP FUND I, L.P.

### Written Consent

The undersigned, Formation Group GP I, LLC, a Delaware limited liability company, the general partner (the “General Partner”) of Formation Group Fund I, L.P., a Delaware limited partnership (the “Partnership”), hereby adopts for the Partnership in the foregoing capacity the following resolutions by written consent pursuant to the Third Amended and Restated Limited Liability Company Agreement (the “Partnership Agreement”):

#### VOLUNTARY PETITION FOR RELIEF UNDER APPLICABLE BANKRUPTCY LAW AND SEEKING NECESSARY RELIEF:

**WHEREAS**, the management of the Partnership and the General Partner’s financial and legal advisors have provided to the General Partner of the Partnership certain materials regarding the liabilities and obligations of the Partnership’s, its liquidity, strategic alternatives available to it, and the effect of the foregoing on the Partnership’s business, and the General Partner of the Partnership has had adequate opportunity to consult such persons regarding the materials presented, obtain additional information, and to fully consider each of the strategic alternatives available to the Partnership; and

**WHEREAS**, in the judgment of the General Partner of the Partnership, it is desirable and in the best interest of the Partnership, its interest holders, its creditors, and other parties in interest, that the Partnership file or cause to be filed a voluntary petition for relief (the “Bankruptcy Petition”) under the provisions of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) for the Partnership and, in accordance with the requirements in the Partnership’s governing documents and applicable law, hereby consents to, authorizes and approves, the filing of the Bankruptcy Petition;

**NOW THEREFORE, BE IT RESOLVED**, that the filing of the Petition on behalf of the Partnership be, and the same hereby is, approved and adopted in all respects and that any officer of the Partnership or any other person designated and so authorized to act (each, an “Authorized Officer” and collectively, the “Authorized Officers”) acting alone or together, be, and each is hereby authorized, empowered and directed on behalf of, and in the name of, the Partnership, (i) to execute and verify the Petition as well as any other ancillary documents and to cause the Petition to be filed with the Bankruptcy Court, and (ii) to perform any and all such acts as are reasonable, advisable, expedient, convenient, proper or necessary to effect any of the foregoing;

**RESOLVED FURTHER**, that in connection with the foregoing, each of the Authorized Officers, acting alone or together, is hereby designated as the individual with primary and/or sole responsibility for handling matters in the Bankruptcy Case;

**RESOLVED FURTHER**, that each of the Authorized Officers is authorized and empowered, on behalf of and in the name of the Partnership to execute, verify and file with the Bankruptcy Court, or cause to be executed, verified and/or filed with the Bankruptcy Court (or direct others to do so on his behalf) all necessary documents, including, without limitation, the petitions, schedules, lists, motions, applications and other papers and documents necessary or desirable in connection with the

Bankruptcy Case and to take any and all other actions deemed necessary, proper, or desirable in connection with the Bankruptcy Case, with a view to the successful prosecution of the case;

**RESOLVED FURTHER**, that each of the Authorized Officers is authorized and empowered to retain on behalf of the Partnership, the law firm of Sheppard Mullin Richter & Hampton LLP as bankruptcy counsel, to render legal services to, and to represent the Partnership in connection with such proceedings and all other related matters in connection therewith, on such terms as the person retaining such firm shall approve;

**RESOLVED FURTHER**, that each of the Authorized Officers is authorized and empowered to retain on behalf of the Company, Andrew De Camara of Sherwood Partners, Inc. as the Company's Chief Restructuring Officer, to provide restructuring, management, and fiduciary services to the Company in connection with such proceedings and all other related matters in connection therewith, on such terms as the person retaining such firm shall approve;


**RESOLVED FURTHER**, that each of the Authorized Officers is authorized and empowered on behalf of, and in the name of, the Partnership to continue the employment and retention of professionals in the ordinary course and in the Bankruptcy Case to retain and employ other attorneys, accountants, and other professionals, including conflicts counsel, to assist in the Partnership's Bankruptcy Case on such terms as are deemed necessary, proper, or desirable;

**RESOLVED FURTHER**, that any and all actions taken by any of the Authorized Officers pursuant to the foregoing resolutions are hereby approved; and

**RESOLVED FURTHER**, that any and all past actions heretofore taken by officers or directors of the Partnership in the name of or on behalf of the Partnership in furtherance of any or all of the preceding resolutions be, and the same hereby are ratified, approved, and adopted.

GENERAL PARTNER:

FORMATION GROUP GP I, LLC, a  
Delaware limited liability company

By:   
Name: Rei Young Jang  
Title: Managing Member

Date: April 10, 2022

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re Formation Group Fund I, L.P. Case No. 22-  
Debtor(s) Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**


Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned authorized officer for the above-captioned debtor, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Shareholder	Approximate Percentage of Shares Held
CFIC-2014 NV Family Investments, LLC	10.63%
Quantum Strategic Partners Ltd.	10.63%

☐ None [*Check if applicable*]

Date April 10, 2022

Signature

  
Name: Rei Young Jang  
Title: Managing Member of  
General Partner Formation  
Group GP I, LLC



**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA**

In re Formation Group Fund I, L.P. Case No. 22-  
Debtor(s) Chapter 11

**LIST OF EQUITY HOLDERS**

Pursuant to Rule 1007 of the Federal Rules of Bankruptcy Procedure, the following is the list of the equity security holders of the above-captioned debtor in possession as of the date hereof.

<b>Name and Last Known Address of Equity Interest Holder</b>	<b>Percentage of Interest</b>	<b>Type of Equity Interest</b>
Baylor University One Bear Place #97030 Waco, Texas 76798	2.13%	Limited Partner
CFIC-2014 NV Family Investments, LLC 1683 Walnut Grove Avenue Rosemead, CA91770	10.63%	Limited Partner
Cat Trail Absolute Return Fund, LLC 4 Wells Hill Road Weston, CT 06883	0.21%	Limited Partner
Cinnabar Investors, LLC 25 Highland Park Village, Suite 100-862 Dallas, TX 75205	0.68%	Limited Partner
Far East Ventures Pte. Ltd. 14 Scotts Road #06-01 Far East Plaza Singapore 228213	6.38%	Limited Partner
Frances C. Searle Charitable Trusts Partnership 111 W. Monroe Street, Floor 10E Chicago, IL 60603	2.13%	Limited Partner
Glenn A Shannon Irrevocable Lifetime Family Trust dated 12/26/2012 U.S. Bank Trust National Association SD 141 N Main Ave, Suite 300 Sioux Falls, SD 57104	0.09%	Limited Partner
Gracie Partners LLC 610 Fifth Avenue, 5th Floor New York, NY 10020	0.26%	Limited Partner

<b>Name and Last Known Address of Equity Interest Holder</b>	<b>Percentage of Interest</b>	<b>Type of Equity Interest</b>
Herman Fund, LP 17 Avenue of Two Rivers South Rumson, NJ 07760	0.21%	Limited Partner
John G. Searle Charitable Trusts Partnership 111 W. Monroe Street, Floor 10E Chicago, IL 60603	1.06%	Limited Partner
JS Capital LLC c/o JS Capital Management LLC 888 Seventh Avenue New York, NY 10106	2.13%	Limited Partner
Kemnay Fund Investors LLC c/o Barclays Trust Company (Cayman) Limited 4th Floor First Caribbean House P.O. Box 487 Grand Cayman Cayman Islands, KY1-1106	8.51%	Limited Partner
LBCW Holdings, LP 40 Morries Avenue, Suite 230 Bryn Mawr, PA 19010	0.43%	Limited Partner
Markle Foundation 10 Rockefeller Plaza, 16th Fl. New York, NY 10020	0.53%	Limited Partner
Marlene Hess c/o TAG Associates LLC 810 7th Avenue, 7th Floor New York, NY 10019	0.32%	Limited Partner
Marshfield Advisers, LLC 60 East South Temple, Suite 400 Salt Lake City, UT 84111	8.51%	Limited Partner
Miriam and Peter Haas Investments LP c/o Argonaut Securities Company 1155 Battery Street San Francisco, CA 94111	0.19%	Limited Partner
Miriam L. Haas Trustee of the MLH Trust c/o Argonaut Securities Company 1155 Battery Street San Francisco, CA 94111	0.43%	Limited Partner
MPM Investments LLC c/o TAG Associates LLC 810 7th Avenue, 7th Floor New York, NY 10019	0.23%	Limited Partner

<b>Name and Last Known Address of Equity Interest Holder</b>	<b>Percentage of Interest</b>	<b>Type of Equity Interest</b>
Pentland Group Limited 8 Manchester Square London W1U 3PH United Kingdom	2.13%	Limited Partner
Peterson Capital Investors LLC c/o Peterson Management LLC 712 Fifth Avenue, 47th Floor New York, NY 10019	1.17%	Limited Partner
Philadelphia College of Osteopathic Medicine Foundation 4190 City Avenue Philadelphia PA 19131	0.43%	Limited Partner
PJFT, LLC 888 Seventh Ave - 32nd St. New York, NY 10106	0.85%	Limited Partner
PRS, LLC 888 Seventh Ave - 32nd St. New York, NY 10106	1.28%	Limited Partner
Quantum Strategic Partners Ltd. c/o Soros Fund Management LLC 888 Seventh Avenue New York, NY 10106	10.63%	Limited Partner
SFT Private Equity LLC (2013 111 W. Monroe Street, Floor 10E Chicago, IL 60603	7.44%	Limited Partner
Sofina Private Equity S.C.A., SICAR 8A Boulevard Joesph II Luxembourg, Luxembourg	1.28%	Limited Partner
Windstar Finance S.A. Cambridge Associates LLC Attn: Hedge Fund Data 4100 N. Fairfax Drive, Suite 1300 Arlington, VA 22203-1664 USA	0.85%	Limited Partner
YESCO Co., Ltd 23 Jadongchasijang-gil Seongdong-gu Seoul, Republic of Korea	4.25%	Limited Partner
Top Tier Venture Velocity Fund 2, L.P. 600 Montgomery Street, Suite 480 San Francisco, CA 94111	2.11%	Limited Partner

<b>Name and Last Known Address of Equity Interest Holder</b>	<b>Percentage of Interest</b>	<b>Type of Equity Interest</b>
Herman Legacy Trust J.P. Morgan Trust Company of Delaware 500 Stanton Christiana Rd. Newark, DE 19713	0.11%	Limited Partner
JTW, LLC 2012 The Strand Manhattan Beach, CA 90266	0.43%	Limited Partner
Simkins Global Investments, LLC 301 West 41 Street, #406 Miami Beach, FL 33140	0.43%	Limited Partner
JYCO, LLC c/o Comprehensive Financial Management Attn: Rob Cain 720 University Avenue, Suite 200 Los Gatos, CA 95032	0.21%	Limited Partner
CNSA LLC 104 Catherine Road, Scarsdale, NY 10583	0.64%	Limited Partner
The Mather Family Trust 23 Del Mar Newport Coast, CA 92657	0.43%	Limited Partner
Pincus Capital Private Equity LLC 126 East 56th Street, Suite 2620 New York, NY 10022	1.53%	Limited Partner
Pincus Capital Foundations LLC 126 East 56th Street, Suite 2620 New York, NY 10022	0.17%	Limited Partner
Picotin, LLC 1900 S. Norfolk St., Ste 125 San Mateo, CA 94403-1175	0.02%	Limited Partner
KTC Alternatives Fund III LLC 225 W. Washington, 28th Floor Chicago, IL 60606	0.85%	Limited Partner
Roaring Fork II, LLC 767 5th Ave., 40th Floor New York, NY 10153	0.85%	Limited Partner
Pensco Trust Company, Custodian FBO Edward M. Bralower IRA PO Box 173859 Denver, CO 80217	0.09%	Limited Partner
Candiac Limited 1 Raffles Quay, North Tower #10-02 Singapore 048583	0.43%	Limited Partner

<b>Name and Last Known Address of Equity Interest Holder</b>	<b>Percentage of Interest</b>	<b>Type of Equity Interest</b>
Dean Stewart Benjamin and Gabrielle Ballin Benjamin, JTWROS 43 Ridgecrest Road, Stamford, CT 06903	0.09%	Limited Partner
Kensington Ventures, LLC 26 Patriot Place, Suite 301 Foxboro, MA 02035	1.06%	Limited Partner
Top Tier Strategic Investment Fund, L.P. 600 Montgomery Street, Suite 480 San Francisco, CA 94111	1.70%	Limited Partner
Eagle Partners, LP 300 Frank W. Burr Boulevard, 7th Floor Teaneck, NJ 07666	0.85%	Limited Partner
TTLG Partnership 300 Frank W. Burr Boulevard, 7th Floor Teaneck, NJ 07666	0.43%	Limited Partner
Top Tier Venture Capital VIII Holdings 600 Montgomery Street, Suite 480 San Francisco, CA 94111	0.87%	Limited Partner
KT4 Partners LLC PO Box 3188 Los Altos, CA 94024	0.04%	Limited Partner
Dennis Masel Living Trust Dated 5/05/08 12 College Place, Brooklyn, NY 11201-2404	0.43%	Limited Partner
Mark DiPaola 2005 Trust Dated 12/14/05 28884 Cliffside Drive Malibu, CA 90265	0.43%	Limited Partner
Moonstone Partners 1999 Ave. of the Stars, STE 3200, Los Angeles, CA 90067	0.13%	Limited Partner
Sounio LLC 140 Piccadilly London United Kingdom, W1J7NS	4.25%	Limited Partner
DES Holdings V(A) LLC 509 Madison Avenue, Suite 1602 New York, NY 10022	1.28%	Limited Partner
Foreign VC Investment Fund II (KVIC) 5th. Fl. VR Bldg., 16, 45-gil Scocho-daero, Scocho-gu, Seoul 06595, Republic of Korea	3.83%	Limited Partner

Name and Last Known Address of Equity Interest Holder	Percentage of Interest	Type of Equity Interest
Formation Group GP I, LLC 451 University Ave Palo Alto, CA 94301	1.00%	General Partner

Date April 10, 2022

Signature 

By: Rei Young Jang  
Managing Member of General  
Partner Formation Group GP I, LLC

**Fill in this information to identify the case:**

Debtor name Formation Group Fund I, L.P.

United States Bankruptcy Court for the: Northern District of CA  
(State)

Case number (If known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Anderson Tax LLC 333 Bush Street Suite 1700 San Francisco, CA 94104	Hai Tang 415-764-2700 <a href="mailto:hai.tang@andersen.com">hai.tang@andersen.com</a>	Professional services				\$25,409.00
2	Frank, Rimerman + Co. LLP One Embarcadero Center, Suite 2410, San Francisco, CA 94111	Billing Department 650-845-8100 <a href="mailto:BDept@frankrimerman.com">BDept@frankrimerman.com</a>	Professional services				\$10,500.00
3	Daeryook & Aju LLC 7F, Donghoon Tower, 317 Teheran-ro Gangnam-gu, Seoul 06151, South Korea	Kyungrok Jeong (+82) 2-3016-9547 <a href="mailto:krjeong@draju.com">krjeong@draju.com</a>	Professional services				\$8,500.00
4	American Arbitration Association 120 Broadway, 21 <sup>st</sup> Floor, New York, NY 10271	Billing Department 212-484-4181 <a href="mailto:corpfinance@adr.org">corpfinance@adr.org</a>	Professional services				\$5,720.13
5	Kranz & Associates Holdings, LLC 20750 Ventura Blvd. Suite 300 Woodland Hills, CA 91364	Billing Department 650-854-4400, <a href="mailto:billing@kranz.consulting">billing@kranz.consulting</a>	Professional services				\$2,132.00
6	Delaware Division of Corporations 401 Federal Street, - Suite 4, Dover, DE 19901	Tax Division 302-739-3073 <a href="mailto:DOSDOC_Ftax@delaware.gov">DOSDOC_Ftax@delaware.gov</a>	Franchise Tax				\$300.00
7	Formation Group Management, LLC 435 Tasso Street Suite 315 Palo Alto, CA 94301	Lae Jang 650-265-6920 <a href="mailto:lae@formationgroup.com">lae@formationgroup.com</a>	Management Fee and expense reimbursement				\$6,468,589.46

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
8	Yesco Holdings Co., Ltd. f/k/a Yesco, Inc. 20Fl., 92, Hangang-daero, Yongsan-gu Seoul, Republic of Korea	Proskauer Rose LLP David A. Picon 212-969-3000 dpicon@proskauer.com	Contractual Debts	Disputed			\$53,841,079.07
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							





Fill in this information to identify the case and this filing:

Debtor Name Formation Group Fund I, L.P.

United States Bankruptcy Court for the: \_\_\_\_\_ District of \_\_\_\_\_  
State)

Case number (if known): \_\_\_\_\_

Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets-Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule \_\_\_\_\_
- ☒ *Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement Pursuant to Rules 1007 and 7007.1 of the Federal Rules of Bankruptcy Procedure; List of Equity Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/10/2022  
MM / DD / YYYY

x

  
Signature of individual signing on behalf of debtor

Rei Young Jang

Printed name

Managing Member of Formation Group Fund GP I, LLC, General Partner of Formation Group Fund I, L.P.

Position or relationship to debtor

